



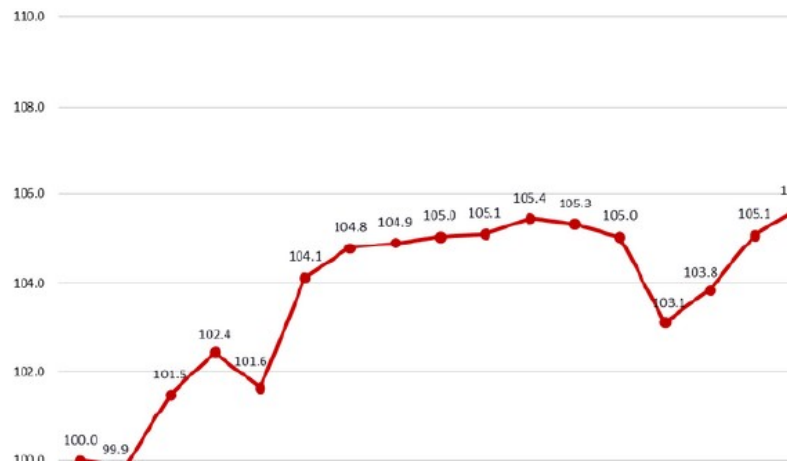
Overview of the Global Logistics Industry

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March 2022

Road Freight Industry – 2021 Summary



Ti & Uppy European Road Freight Benchmark -
European Road Freight Rates Index, Q4-2021



Truck driver shortage 2021 (thousands of drivers)



Road Freight Industry – What to Expect in 2022



Mobility Package (stage 3)

- Wage match (*If the market wages in the destination country are higher than those in the driver's driver's wages must be adjusted accordingly*)
- Maximum three cabotage deliveries for foreign companies (max 7 days)
- Vehicle return to home country every eight weeks

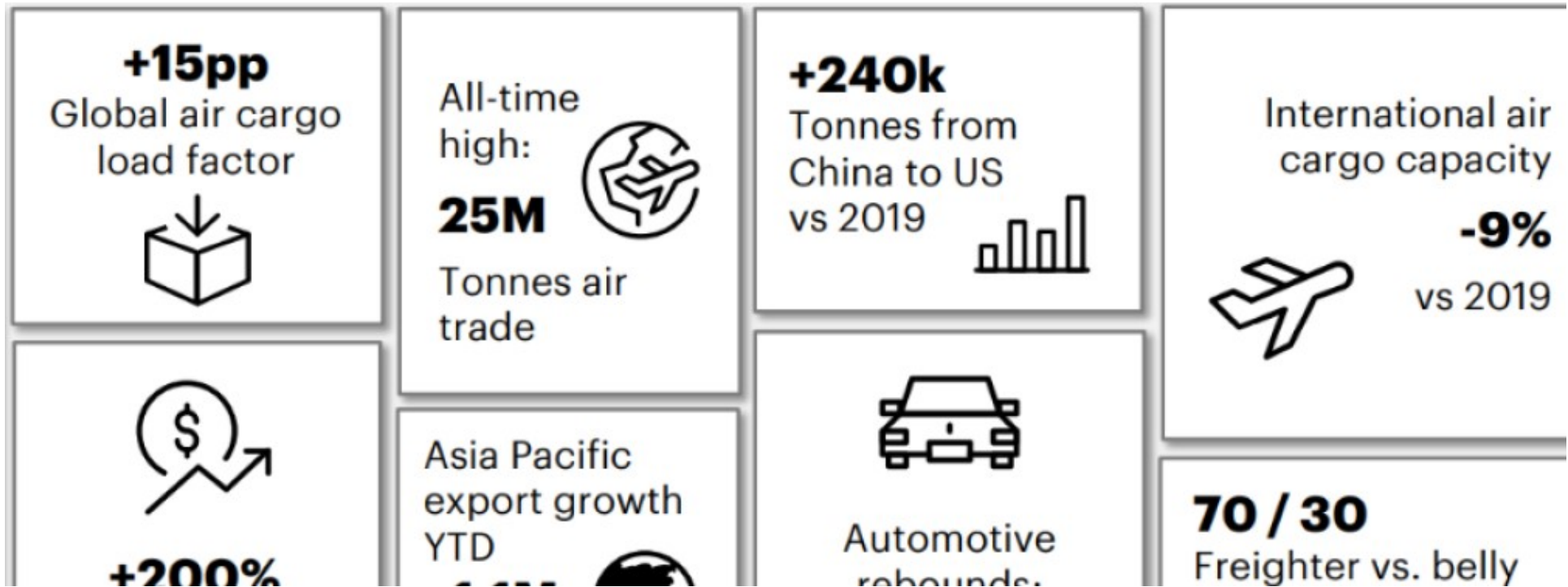
Polish Order - What's changing?

- Increasing income tax
- Increased Social Security contributions
- Overall impact on Net Income

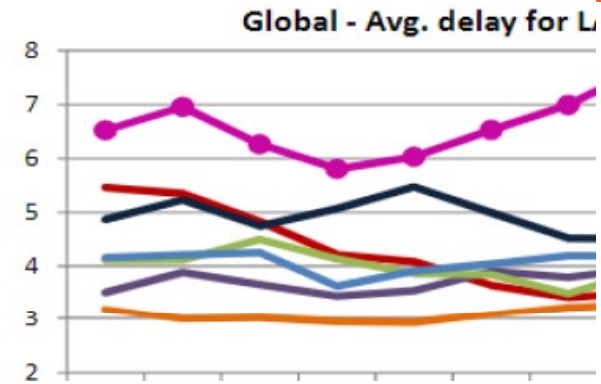
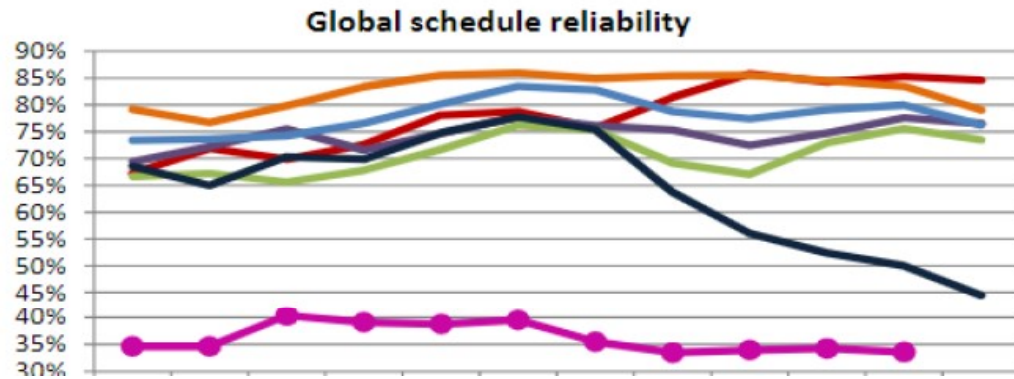
Increasing Inflation

- Increasing cost of living leading to higher wages and reduced profits for businesses
 - Potentially lower growth and less stability
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Air Freight Industry – 2021 Summary



Ocean Freight Industry – 2021 Summary



12.4% of the global vessel capacity effectively removed, congestion moving to realistic time frame for reversal to full normality stretches at least to the end of :



Recommendations for Shippers



- Accurate forecast is key
- Adjust lead times and review demonstrated lead times regularly
- Enter legally binding long term agreements in order to secure capacity
- Budget should allow for a certain capacity to be shipped spot
- Reduce booking cancellations & adjustments
- Budget for air freight costs to accommodate ocean to air conversions
- Build agility in your network and revisit your contingency plans
- Enhance the company's continuous improvement programs to mitigate the cost increases

Capacity wins over price!



THANK YOU!
